

Accounting Terms:

Students will play a "taboo" style game taking terms defining and guessing the terms listed.

Accounts Receivable – AR	General Ledger – GL
Accounting – ACCG	Inventory
Accounts Payable – AP	Invoice
auditor	In the black
Assets	In the red
Average Daily Rate	Interest
Average Published Rate	Interest Rate
Balance Sheet – BS	Last in Last Out
Bankruptcy	Liabilities
budgeting	Liquid Assets
Capital – CAP	Net Income – NI
Capital Expenditure	Owner's Equity – OE
Cash Flow – CF	occupancy
Cost of Goods Sold – COGS	Payroll
Credit – CR	Profit and Loss Statement – P&L
Debit – DR	Return on Investment – ROI
Dividends	REIT
Expenses, Fixed	Revenue
Expenses, Variable	RevPAR
First In First Out	Sole Proprietor
Franchise	Shareholder
Food Cost	Shareholder Equity