



JAPAN

GENISIS COLON - AZULA CAMARA

LESLIE ESCOTO - SHEILA RODRIGUEZ

LESLIE ESCOTO

- ECONOMIC STABILITY
- POLITICAL STABILITY
 - IMPORT & EXPORT

AZULA CAMARA

- NATURAL RESOURCES
 - FIBER
- FABRIC AND APPAREL PRODUCTION
- DISTRIBUTION AND CONSUMPTION

SHEILA RODRIGUEZ

- SOCIAL STABILITY & LABOR PRACTICES
 - TECHNOLOGY
- RETAIL ENVIRONMENT
 - COVID

GENISIS COLON

- POPULATION/DEMOGRAPHIC
 - CULTURE
 - GEOGRAPHY
 - CLIMATE

STERNQUIST

- Japanese have three theories of business relations which are Pseudo-Harmonism, Eclecticism, and Exceptionism
- Japanese department stores are the most traditional form of retailing
- In which kimono shops were the first ones to open in where they initially sold textile merchandise, in where their featured clothes were costumed to be made into clothing specifically kimonos and or household items.
- Terminal stores became the second type of retailing which they began selling everyday items to customers in the train stations.
- Echigoya enforced new sale ideas, they were the first company to establish a fixed price than negotiated prices. As well the first company to sell cloth by piece then in entire roll.
- In 1867 when Japan opened up to foreign countries they adopted new ideas to fit in with the modern society, started selling western clothing and as well sent employees overseas to purchase buy goods and import and samples so they can be produced in Japan.

STERNQUIST

- As Japan is a hierarchical society when Japanese exchange business cards the purpose is to establish status of a new acquaintance and not to learn the other person's name.
- On a consignment basis the relationship between the retailers and the suppliers are long term, they are to provide merchandise. If the merchandise can't sell it can be returned to the manufacturer for credit.
- The difference between consignment in Japan and the United States is that Japan uses consignment sales for apparel and the U.S. uses mostly in cosmetics.
- Japan's suppliers support their retail partners heavily, down to saving the product for them
- Japan gives a 90 day credit line, as opposed to the U.S. who does 30 days
- They use three types of buying agreements: Kaitori Shire, Itaku Shire, and Uriage Shire

Suga Urges SDF to Promote More Women to Senior Posts

- Prime Minister Yoshihide Suga urged that the Self-Defense Forces promote more women to senior posts in a video message during a meeting.
- Suga said, “I expect people with talent and motivation to be proactively promoted regardless of gender.” This came from the fact that the high ranking SDF officers are mostly men and there is only one woman among the senior officers that attended the meeting.
- Regularly the Prime Minister speaks to the top SDF officials but this year, due to the coronavirus, it was done as a video conference in order to reduce the risk and spread of Covid-19.
- Prime Minister Suga also spoke about the security environment that surrounds Japan. He suggested that the Self-Defense Forces’ mission is expanding new domains of outer space, electromagnetic waves and cybersecurity. Suga says it is essential to establish clear policies and respond to new challenges.

Japan Business Confidence Improves Again After Virus Plunge

- “The Bank of Japan’s December Tankan business survey – a quarterly poll of about 10,000 companies – showed a reading of minus 10 among big manufacturers, after recording minus 27 in the previous survey and minus 34 in the June survey” (NOGI, 2020)
- “The latest reading comes after the government last week approved more than \$700 billion in fresh stimulus to fund projects from anti-coronavirus measures to green tech, the country’s third such package this financial year” (NOGI, 2020)
- “The sharp rebound in the Q4 Tankan supports our view that Japan’s economy will rebound relatively swiftly from the dislocation caused by the pandemic” (NOGI, 2020)
- “Japan officially exited recession last month after three quarters of contraction” (NOGI, 2020)
- According to survey, Japan’s economy is steadily on the up rise. However, the government needs to enforce harsher lockdowns in order to keep this inclination alive.

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