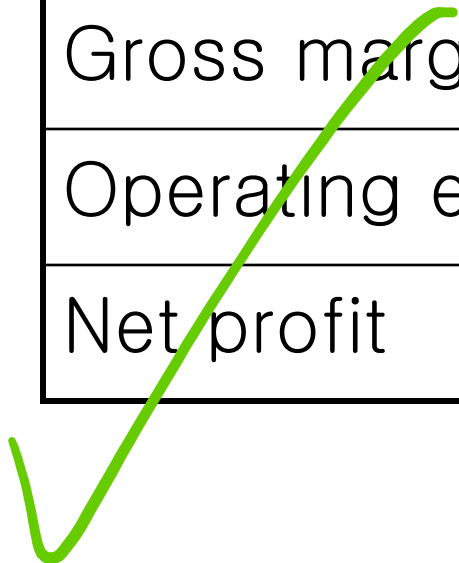


# BLANK-TEMPLATE

HW problem #5  
From class

- Problem 5  
Net sales = 250,000  
COG= \$135,000  
Expenses= 38%

	\$	%
Net sales	250,000	100
Cost of goods	135,000	54%
Gross margin	115,000	46%
Operating exp	95,000	38%
Net profit	20,000	8%



6. Determine the figures necessary to complete a skeletal profit-and-loss statement with the following figures:

~~///~~ = given

ANSWER → ~~///~~ = calculated

#6

Net sales	\$470,720
Gross margin	43.62%
Loss	2.30%

	\$	%
Net sales	470,720	100
Cost of goods	265,391.94	56.38
Gross margin	205,328.06	43.62
Operating exp	216,154.62	41.32
Net profit	(10,826.56)	(2.3)

Net sales  
x 56.38  
Net sales  
x 43.62

100  
=  
56.38  
+  
43.62  
2.3 + 41.32 =

Gross Margin + 10,826.56 LOSS. Since its @ a loss.  
Net sales x -2.3%

9. The bath shop buyer anticipates that he can sell 150 units priced at \$4.95 or 90 units priced at \$7.95. Which retail price will result in larger total dollar sales?

$$150 \times 4.95 = 742.5$$

Larger Sale

$$90 \times 7.95 = 715.5$$

ANSWER

#9