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Professional Development: Financial Literacy

The workshop I have attended is called: Financial Literacy Workshop. I was notified about this workshop through Peri Sharp's email notifications and the ASAP/ACE emails. This workshop caught my attention because financial literacy/advice was never really taught to me before. This took place on zoom for about 1 hr on April 25th 2023 from 1pm-2pm. The main speakers were Elise and Peri Sharp.

The main thing I have learned from this seminar is learning how to save and spend my money wisely. The three main learning objectives for this meeting was to learn the three main components of financial literacy, what goes into making a budget and what helps you build and maintain good credit. Being a senior I feel like it is a big responsibility of mine to try and save my money as much as possible. At the moment I still live with my parents but I plan on moving out soon and this could be a very difficult process living in NYC so I need to learn how to budget my money correctly. For my personal goal I want to have at least 50k in my savings account before I'm 25 so I know my first step in getting towards that goal is to look at how much I make in a month and then divide and save my money accordingly.

This professional development has helped me advance in my career because it allows me to prepare on how I should budget my money before I get a full time job. Hopefully I will have a

salary with my full time position and make more than what I'm currently making right now.

Personally, I feel like I have a habit of spending money on unnecessary items and I do not want to make that same mistake once I'm working on a salary. This has also helped me open my eyes on how important it is to have good credit. It is so easy to put all payments on a credit card because it feels like "imaginary money" but in actuality it is very real. Another fear I have is having debt and working full time to mainly pay it all off instead of using that money to save up for a house or car.

I would highly recommend this workshop to seniors in college. This workshop has taught me how to build good credit, to start paying attention to your daily purchases like getting food for lunch or paying bills, and how to avoid spending money unnecessarily/ putting everything on a credit card. This workshop would definitely come in handy for seniors because most of us are broke college students and once we get a full time position that has a decent pay, we might get the urge to spend it all at once. This workshop was able to teach me that you can still treat yourself to little purchases while still achieving your financial goals. As a first step to achieve my goals I have already started to log the majority of my expenses in a journal and create recap of my spending habits for each day.