

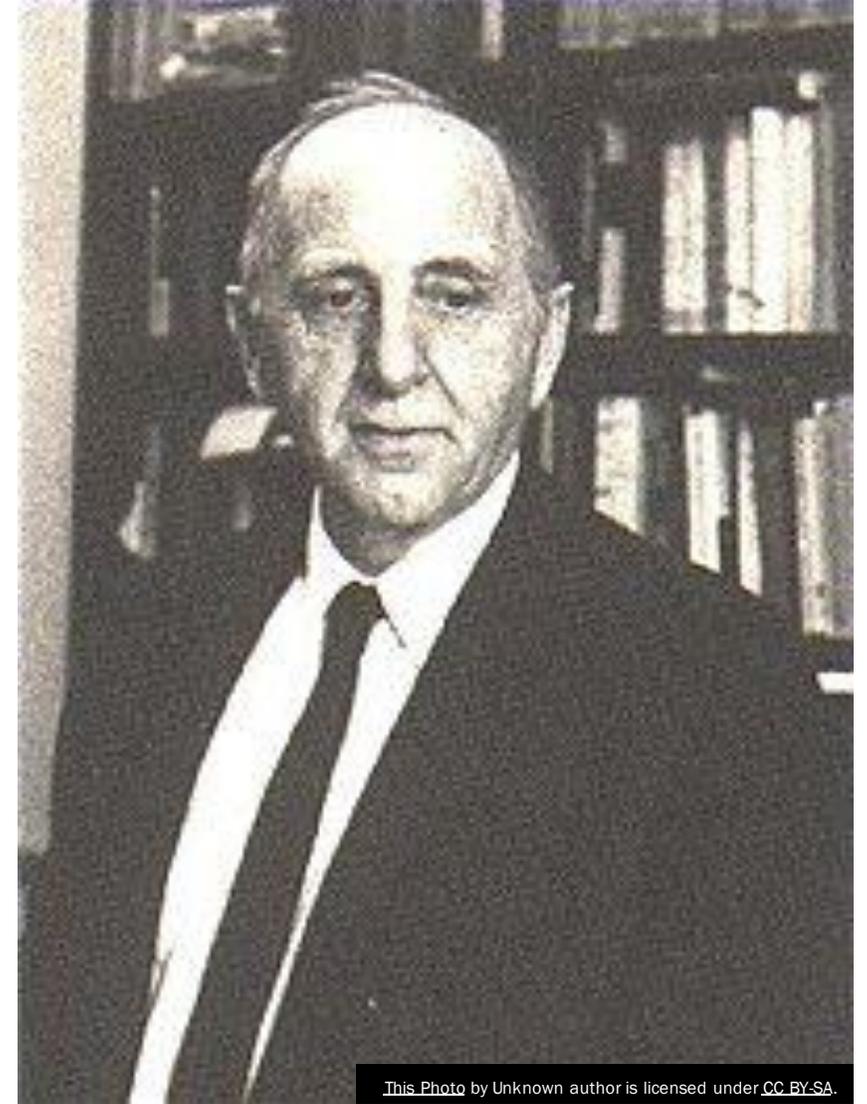
Income/Wealth Disparities

WILL IT CONTINUE TO
GROW?

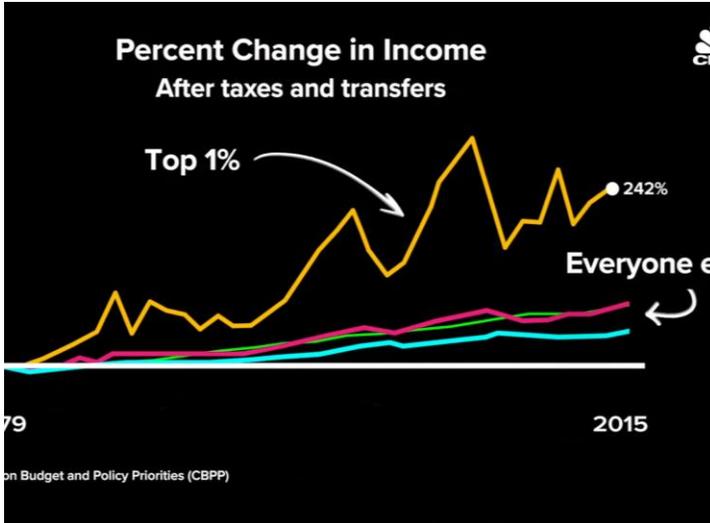


Economists Opinions

- The Russian-American economist, Simon Kuznets
- In 1913 he introduced the idea that at some point the disparity will decline
- His opinion helped economists to lose their interest in the topic



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Today's economy

- From 45% to 10% is the decreased of people living in poverty



- The rewards of those at the top are bigger each year, leaving most other's behind



Annual income advantage from college degree



Source: U.S. Census, David Autor

Today's economy

- Difference between Income with and without a degree
- Woman and men advantages with a college degree



Employment Rates of Low-Skilled Male Workers



Source: Ziliak, James P. 2019. "Restoring Economic Opportunity for 'The People Left Behind': Employment Strategies for Rural America,"

Today's economy

- Difference of income in Cities and small towns
- Jobs at larger cities have a significant percent over those jobs at small towns



Annual income advantage from college degree



Source: U.S. Census, David Autor

Today's economy

- For 30+ years olds is more difficult to earn more
- Half of american at this age can't earn more than their parents



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Conclusion

THE GAP IN THE
INCOME/WEALTH DISPARITY
WILL CONTINUE GROWING

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