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Inflation



The photo above shows a man pushing a cart up the arrow which indicates groceries have gone up.

# Inflation? Who's to blame?

In the economy, inflation is the rise in the cost of goods and services. Over the past year, the rate of inflation in the United States has been 7.7%. Despite Biden being blamed by the public, the economy has been harmed by inflation, which has been rising. Because people are unable to afford essential necessities and prices are rising, citizens have been working overtime. As of October 13, the hill claims that inflation increased more than in September, which is bad news for Democrats. Although previous reports indicated that it remained alarmingly high, the Democrats had high hopes that it would fall. Power increased by 14% in certain spots. The power went up so high that some couldn't set things straight to pay for it. People didn't want to go anywhere or did go somewhere, but they could only pay such a price to get there because utility rates like gas went up by 20%. As a result, some gas stations lost customers and employees, and others stopped receiving business altogether. Aircraft passages increased 42.9% going on basic excursions or going to see family crises or not have made it troublesome. Because of seasons and cost requests it has gone up. Inflation benefits such a small group of people and those are the lenders. As an example states from investopedia "if the price of a television increases from \$1,500 to \$1,600 due to inflation, the lender makes more money because a 10% increase on \$1,600 is more than 10% increase on \$1,500". Many sources are saying that because Biden is wasteful spending money that it's what's making prices go up just so it evens it out meaning with the amount he's spending it will get paid back with prices higher in the economy.

