

Name: _____ Points: _____

Exercise 1. Find the sum.

(a)
$$\sum_{k=1}^5 (k^2 + 2k) =$$

(b) For the sequence a_1, a_2, a_3, \dots given by $\frac{1}{2}, \frac{1}{3}, \frac{1}{4}, \frac{1}{5}, \dots$ find
$$\sum_{n=3}^6 a_n =$$

(c) For the geometric sequence given by $6, 12, 24, 48, \dots$ find

$$\sum_{i=1}^{15} a_i =$$

(d) For the arithmetic sequence given by $-13, -16, -19, -22, \dots$ find

$$\sum_{k=1}^{2345} a_k =$$

(e) For the geometric sequence given by $-6, 2, -\frac{2}{3}, \frac{2}{9}, \dots$ find

$$\sum_{n=1}^{\infty} a_n =$$

(f) For the arithmetic sequence given by $2, 4, 6, 8, 10, \dots$ find

$$\sum_{k=1}^{\infty} a_k =$$

Exercise 2. Suppose you have a loan of \$1000 with an annual interest rate of 4%.

- (a) If you pay \$70 each month what is the principal after n months? (Hint: what is the principle after 1 month? 2 months? 3 months? Don't over simplify and notice the pattern. Then use the formula for the geometric series to give a closed formula).

- (b) How long does it take to pay off?

- (c) (Optional) How much would you have to pay a month to pay it off in 3 years?