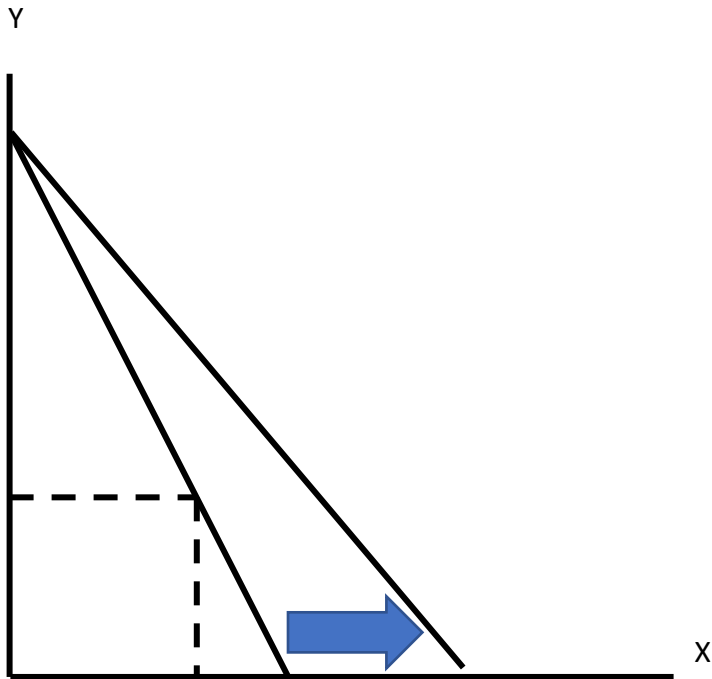


Kiara Martinez

6/20/22

1.

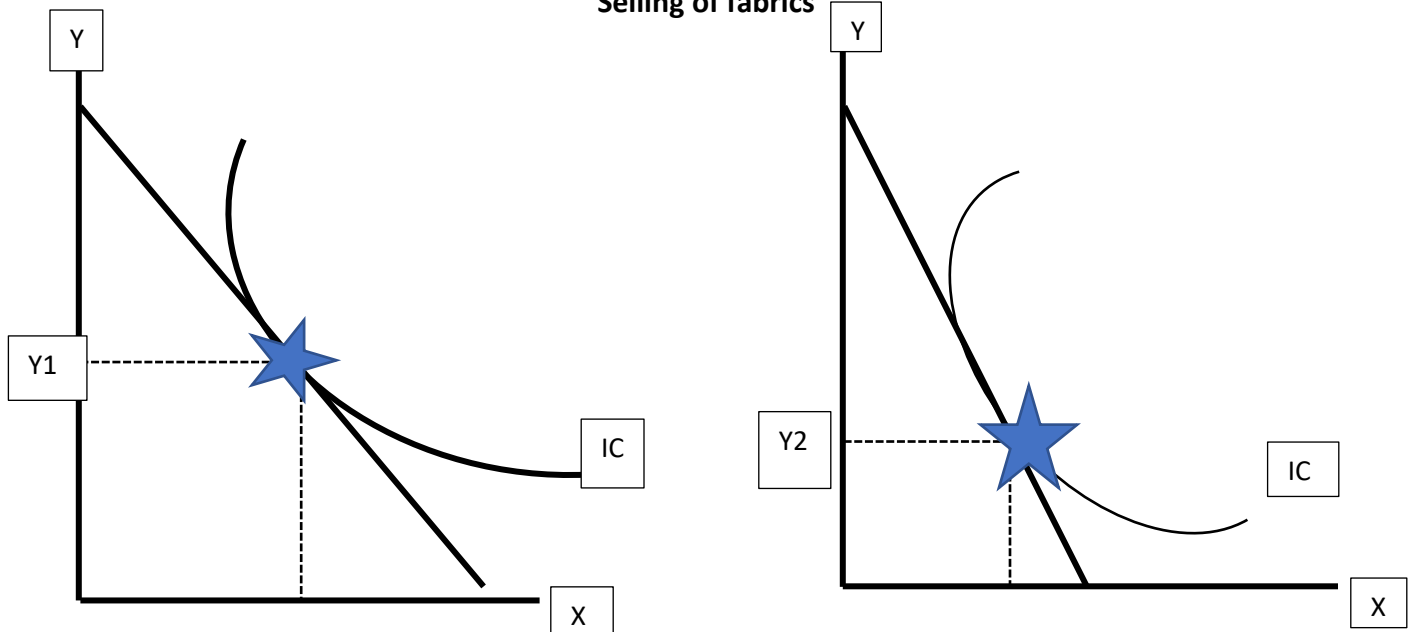
Consumer theory



Consumer theory or consumer behavior is study of people decision-making to spend their money on a product or individual that she or he like. I will explain a business idea for next two graphs.

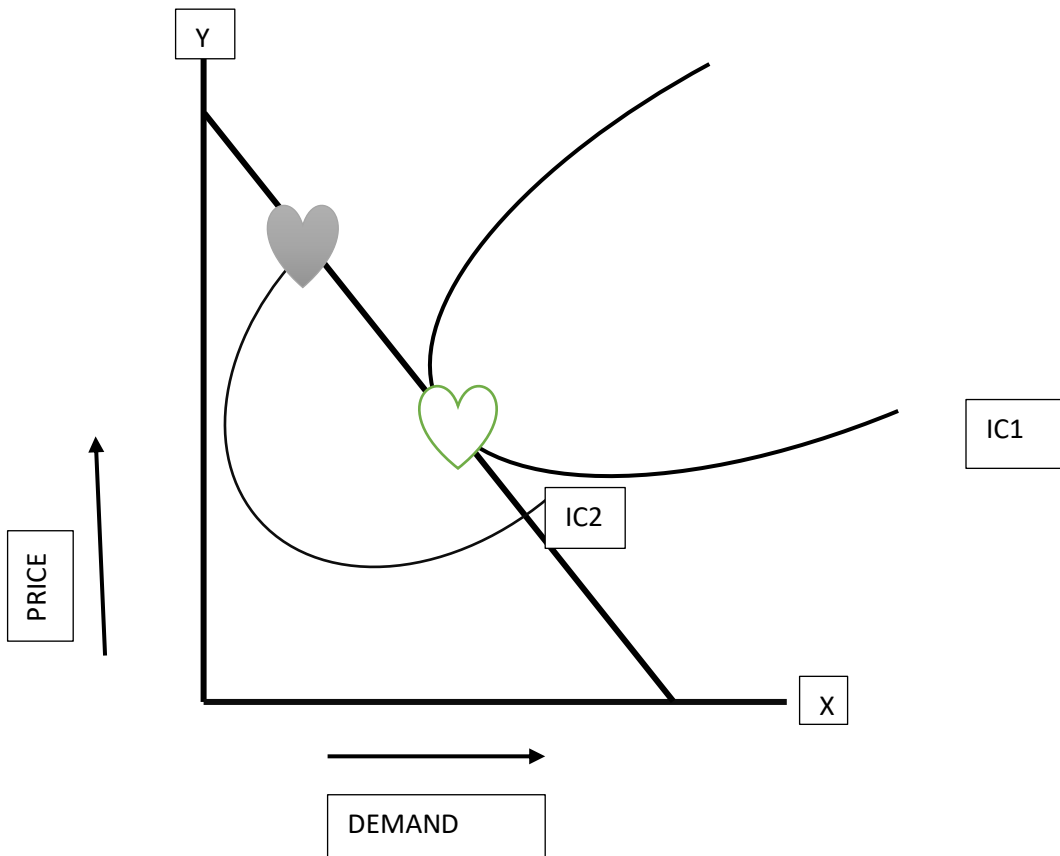
2.

Selling of fabrics



These two graphs show the equilibrium price. Both graphs show that the difference that selling fabrics for higher and lower price. The first graph shows higher price of fabrics, and second graph shows lower price. If my income is 2,000 weeklies, I would put the price higher to reach my goal. If my income is 5,000 weeklies, I would put the price lower or give discount on fabrics. May wonder why this is, because entrepreneur have made decision in order to goal their reach. That's why entrepreneur set their goal and taking on greater risk to loss to make more money.

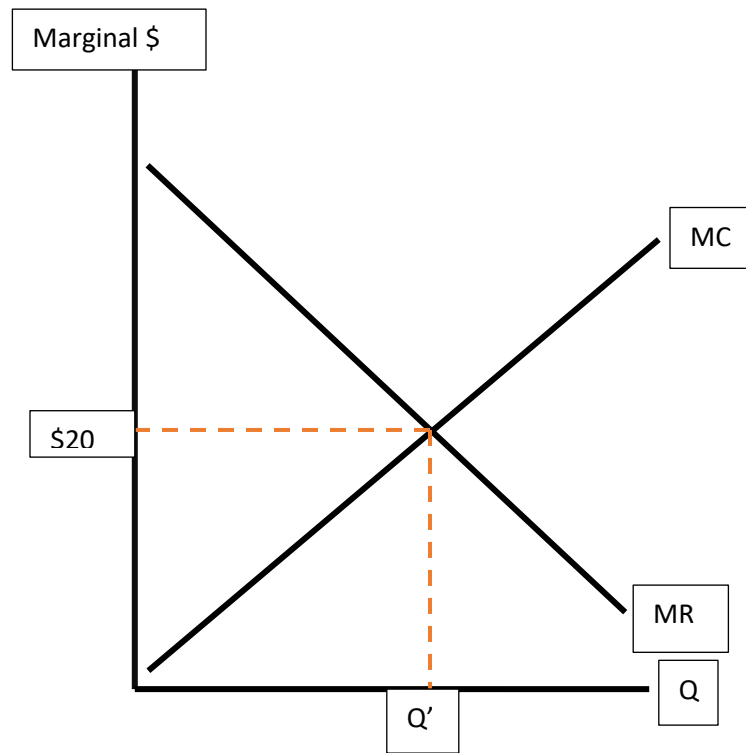
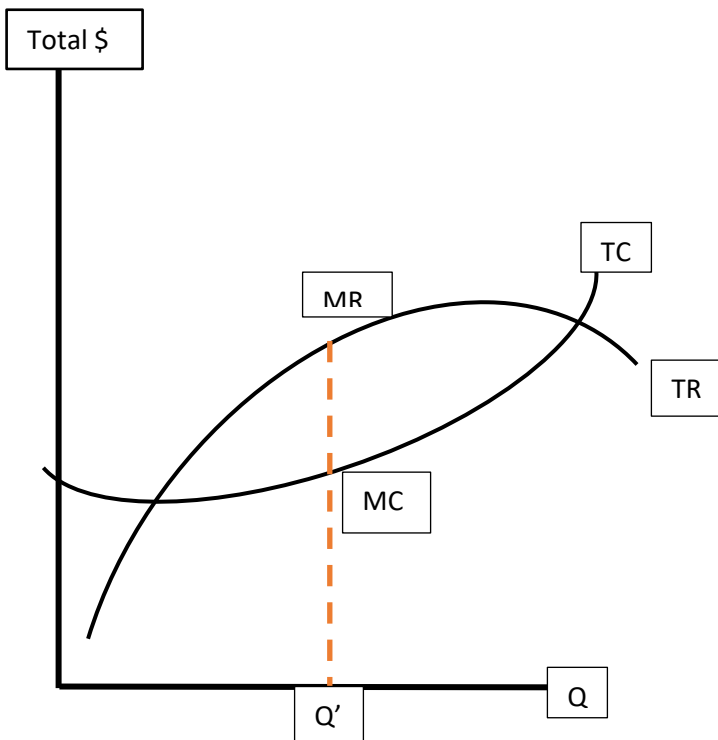
3.The demand for consumer theory



Soda graph

This graph explains how the demand curve is low. The price is high, if the price was low, the demand is high. The curve looked too but I try my best on graph. This graph shows the consumer how to decide on what to buy, when to buy it, and how to do. We are humans and we make decisions every day. We may not like the decision that we made, but we take those decisions, and we go with. For example, I went to store, and I wanted to buy a soda. There're so many different flavors. So, I had planned which flavor soda I want, and I chose coke-cola cherry soda.

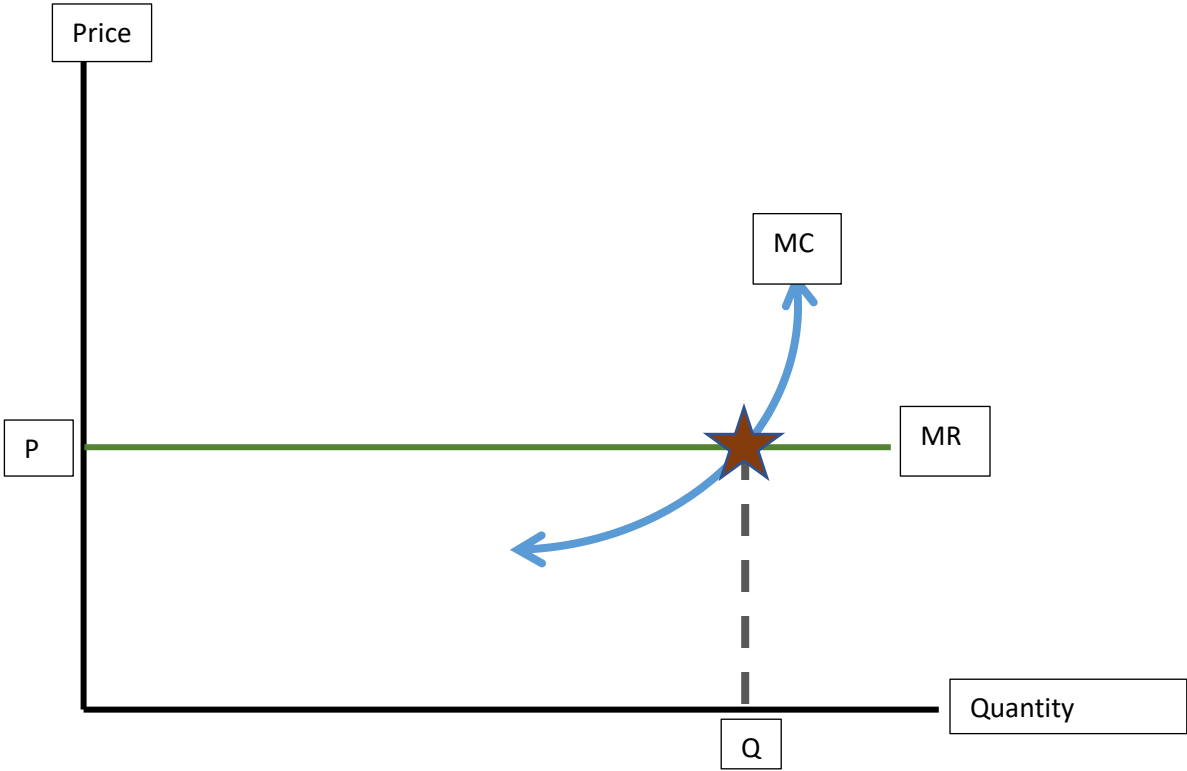
4. firm model



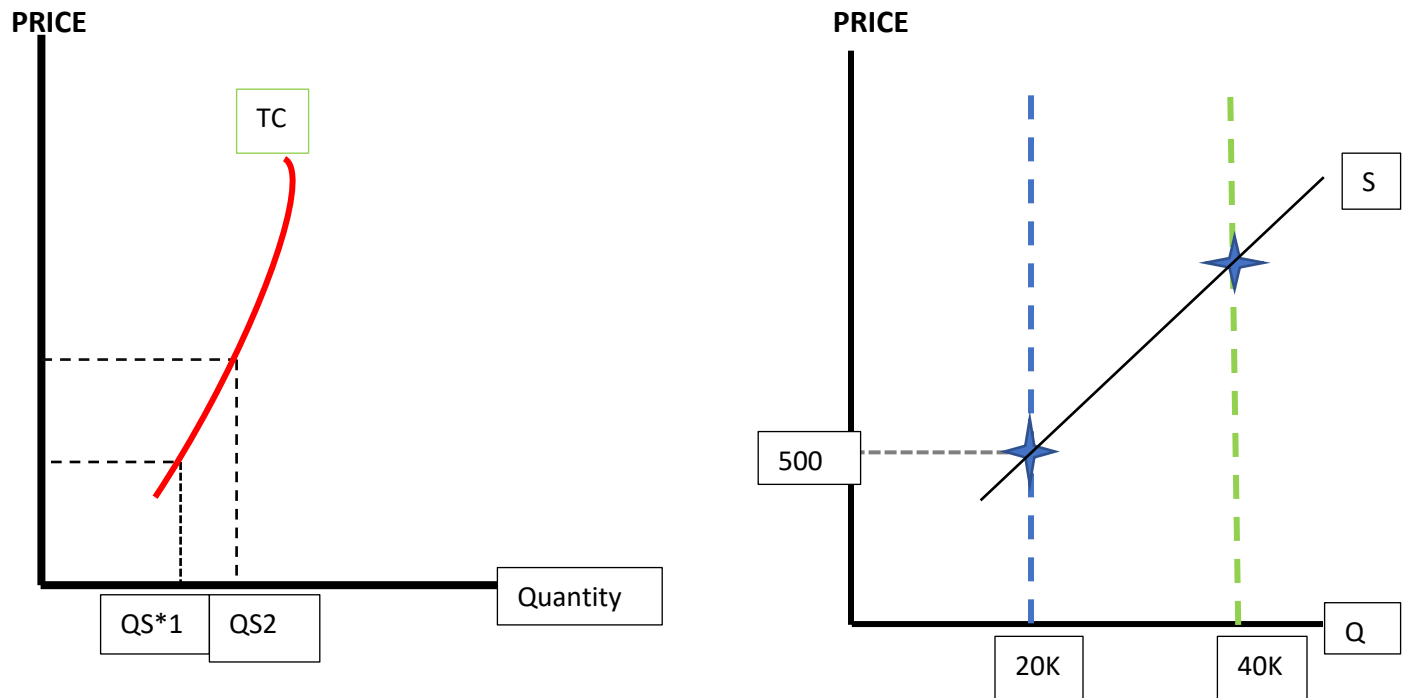
SELLING CHICKEN

This model shows that firm model of selling chicken has increased, because the firm require price per unit to increase in order to quality goes up. Then marginal cost will increase with quality or Qs of selling chicken. The price of chicken has increased, because total revenue, and the total cost has increased as well.

5. The equilibrium point that shows the maximum possible profit and that any other point will not reflect a quantity that maximize the firm profit, because firm graph shows that the price per unit is increasing. That means didn't have to be the maximum profit, it could be any max profit as long it is increasing.

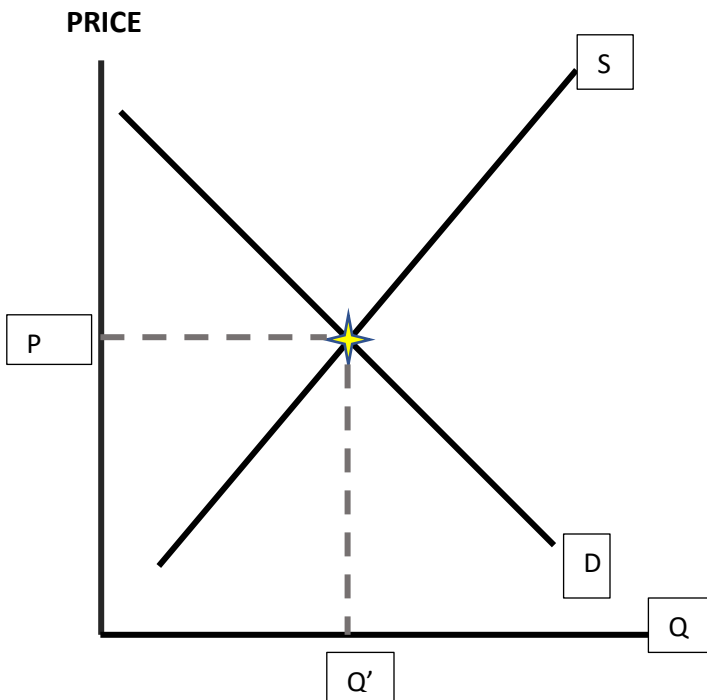


6. Supply function graphs



This shows that the supply is increasing, because the marginal cost is increasing. When the price is increasing, and total revenue will go up. Supply and demand are complex in the economic world, but with the right decision economist will make a lot of profits. These graphs show that the increasing of price, supply, and the quantity of selling televisions. Big companies, such as target or best buy but doesn't have enough supply to sell. For example, one day I went to target, and I wanted television and target didn't have the television. They said our supply chain of television is short. So, the supply need to high otherwise the demand will be high, and the seller won't make a profit.

7. Hypothetical market



This graph shows the supply from the firm model, the demand from consumer model. The price is increasing and the quantity of product. It's goes to shows that the market is high to make a profit, because the supply is high and the demand is low, the meaning of equilibrium in the market is when the supply and demand intersect the point. The price intersects with the equilibrium price and quantity and the market is seasonal, the market can change at anytime and anywhere. The supply and demand are always changing.