

Site Visit by Vasiliy and Innbel

[caption id="attachment_5236" align="alignnone" width="300"]



A historic site, which was the birth place of modern New York City, and one of the biggest tourist attractions[/caption]

[caption id="attachment_5237" align="aligncenter" width="225"]



1 Hotel, with no doubt a fantastic place to work and grow professionally[/caption]

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By the main entrance, a true expression of hospitality. Upon entering something is offered to you, as the cherished guest. [/caption]

[caption id="attachment_5239" align="aligncenter" width="300"]



The property's restaurant, where farm to table specialties are offered at any time, to everyone. One of the best brunch places in town. [/caption]

Occupancy:

Percentage of all units in the hotel that are occupied at a given time. It is one of the main indexes used in Hotel Management. And considered as the most important factor for a hotelier. Occupancy at the 1 Hotel was around 65% that day.

ADR:

Average Daily Rate, or just ADR, is another main index in hotel business. The number represents the average income per paid occupied room in a given time period. It is the foundation for property's financial performance. 1 Hotel had an ADR of about 380\$.

Room Block:

Replace with
your logo

hmg1101spring18goodlad-schaible

"Hospitality starts with the genuine enjoyment of doing something well for the purpose of bringing pleasure to other people." Danny Meyer, USHG
<https://openlab.citytech.cuny.edu/hmg1101spring18goodlad-schaible>

A block reservation refers to a group of rooms reserved for a specific customer, usually for a set period of time.

Revenue Management:

Hotel revenue management is about becoming the architect of your own fortune. A hotel room is a perishable product, since the number of hotel rooms is limited. As a result, the customer satisfaction and pricing remain the most important dynamic variables, which are subject to Hotel Revenue Management.

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