

New York City College of Technology The City University of New York
300 Jay Street, Brooklyn, NY 11201-2983
The Budget Committee of College Council Minutes

In-person February 7, 2023

Place: Namm 310, VP Miguel Cairol's Office

Present: Nadia Benakli; Janusz Kusyk; Anna Matthews (via phone); Concetta Mennella; Nandi Prince (secretary); Sean Scanlan (chair) and VP Miguel Cairol.

Absent: Sunghoon Jang, (excused); no students were in attendance.

I. Call to order

The meeting was called to order at 1:00PM.

II. Minutes

- a. The minutes of December 13, 2022 were approved as distributed.

III. Chair's report:

- a. Précised all the information from the various financial reports (capital, OTPS) relayed during fall 2022 meetings. The committee will decide and determine which specific items from the finance year should be prioritized to be reported on.

IV. VP Miguel Cairol's Report: Distributed the University and NYCCT Financial Report

- a. There is a possibility for more proposed budget cuts. The primary funding for senior colleges comes from the state, though the city does provide a lesser amount. The TAP gap for last year was closed.
- b. The spring enrollment increased more than the fall. This is unusual as the fall semester is usually the highest of the two.
- c. A memorandum released February 3, 2023, by Chancellor Matos outlined details on the 2024 fiscal year:
 - i. The fiscal target is between 5% to 6% reduction for most colleges. This is a much larger reduction than the 2% that the college submitted.
 - ii. A hiring freeze was announced yesterday. A Vacancy Review Board (VRB) was re-established. Funded vacancies already in progress are safe, thus, the 595 lecturers approved by the state will proceed. There are some exceptions and search waivers can be submitted for approval.
- d. Some of the colleges have foundation funds that can be used if needed to cover shortages. Permission to use these resources is required. The foundations are (C) (3) corporations that are independent entities with their own board and are audited annually.

- i. The Auxiliary Enterprise Board (AEB) is a separate corporation that oversees spending of student fees.
- e. The Vice Chancellor reported on efforts by the Business and Bursar offices to collect money owed to the college from students.
- f. The Howard Building relocation presents a cost saving, the move is paid for by Dormitory Authority of the State of New York (DASNY) and the works are being completed by Buildings & Grounds staff.

V. Discussion:

- a. Prof. Scanlan continued the discussion on the best options for creating and sharing a presentation on the complex data of the college's budget with the general College Council.
 - i. The committee agreed that reporting on the college's economic position should be limited to three highlights. The proposed funding cuts, changes to enrollment, and the CARES Act (federal relief funds) have impacted the college's revenue and expenditures over the previous and current budget year. COVID-19 pandemic adjustments and related factors are additional considerations in preparing the report.
 - ii. Members agreed that Prof. Budny's 2022 PowerPoint presentation was well done and it will be used as a guideline to develop a video for the next annual presentations of the college committees' work.
 - iii. The Chair postponed the discussion on which software presentation application (Prezi, Canva, Google Slides, PowerPoint Prezi, Canva, Google Slides, PowerPoint) will be used.

VI. 2023 Spring Meetings Schedule

Meeting Cycle 4

2/7 Standing Committee Meetings
 2/14 Executive Committee Meeting
 2/21 Leadership Committee Meeting (TBC)
 2/28 College Council General Meeting

Meeting Cycle 5

3/7 Standing Committee Meetings
 3/14 Executive Committee Meeting
 3/21 Leadership Committee Meeting
 3/28 College Council General Meeting

Meeting Cycle 6

4/4 Standing Committee Meetings
 4/18 Executive Committee Meeting
 4/25 Leadership Committee Meeting
 5/2 College Council General Meeting

5/9 College Council General Meeting (continuation)
5/16 College Council Organizational Meeting

VII. Good and Welfare

- a. None reported.

VIII. Adjournment

- a. The meeting adjourned at 2:15PM.

Draft minutes submitted by Prof. Nandi Prince