

Department of Business

Course Outline for ACC 1101

Principles of Accounting I – 4 Credits, 6 Hours a week

Pre-requisites & Co-requisites: CUNY proficiency in reading and mathematics.

Recommended Textbook(s) & Supplemental Material(s): Accounting, by Warren, Reeve & Duchac, Publisher: Cengage. CengageNOWv2 software is used in some classes (Hybrid/Online). Access code will come with the purchase of “Accounting” at the college bookstore.

Course Description/Overview: The course includes the following topics: Measuring and Recording Business Transactions, Business Income and Adjusting Entries, Completion of the Accounting Cycle, Accounting for Merchandising Operations, Inventories, Internal Control and Cash, Receivables, Plant Assets and Intangibles and Accounting Information Systems.

Learning Objectives - Course Specific: An important objective of the course is the intelligent interpretation and use of financial statements in managing and analyzing business operations. To further this objective, students will gain a firm understanding and working knowledge of:

- Basic accounting terminology and the process by which transactions are analyzed and transformed into financial statements and
- The structure and content of the income statement and the current asset side of the balance sheet.

Special emphasis is placed on the measurements of assets and their associated effects on a company's earnings. A secondary objective is making ethical decisions in financial reporting.

Learning Objectives - General Education: An objective of all involved with this course is to continually improve it. Continuous improvement, the fundamental tenet of Total Quality Management is based on the concepts of quality, empowerment, process and zero defects. Quality means that we (instructor and students) strive to exceed each other's expectations and those who use the output of our class. Empowerment means that we (instructor and students) must take responsibility for making the course the best that it can be. Process means that we (instructor and students) must focus on how we can make each class, assignment, examination, and activity better than the last. Finally, zero defects means that we (instructor and students) will complete every class, assignment, examination, and activity to the best of our ability.

Student Learning Outcomes – Course Specific: Quantitative Literacy; to acquire knowledge of the accounting cycle; to understand how management uses information from the Accounting system to operate business enterprises.



Student Learning Outcomes – General Education: To develop their problem solving and decision making skills through extensive, in-class problem solving exercises and regular homework assignments that emphasize the development of these skills.

CUNY’s Academic Integrity Policy: *Academic dishonesty is prohibited in The City University of New York.* Penalties for academic dishonesty include academic sanctions, such as failing or otherwise reduced grades, and/or disciplinary sanctions, including suspension, or expulsion.

Cheating is the unauthorized use or attempted use of material, information, notes, study aids, devices or communication during an academic exercise.

Plagiarism is the act of presenting another person’s ideas, research or writings as your own. The following are some examples of plagiarism, but by no means is it an exhaustive list:

Internet Plagiarism includes submitting downloaded term papers or parts of term papers, paraphrasing or copying information from the internet without citing the source, and “cutting and pasting” from various sources without proper attribution.

For a more detailed explanation, you can find the full Academic Integrity Policy here:

http://www.citytech.cuny.edu/aboutus/docs/policies/CUNY_ACADEMIC_INTEGRITY_6-2011.pdf

Grading Policy:

Bi Weekly exams	40%
Homework	30%
Final examination	30%
Total	100%

Grading System:

All grades will be based in proportion to the following scale:

A	=	93 - 100
A-	=	90 - 92.9
B+	=	87 - 89.9
B	=	83 - 86.9
B-	=	80 - 82.9
C+	=	77 - 79.9
C	=	70 - 76.9
D	=	60 - 69.9
F	=	59.9 and below

Assessment Methods: Bi-Weekly exams, Homeworks & Final examination.

Course Technology: Blackboard. CengageNOWv2. The access code comes with your purchase of the textbook in the college bookstore.

Class Schedule: (Approximately one week per topic or chapter)

Chapter One - Action in Accounting

Chapter Two - The Recording Process

EXAM 1 (CHAPTERS ONE & TWO)



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Chapter Three - Adjusting the Accounts

Chapter Four - Completing the Accounting Cycle

EXAM 2 (CHAPTERS THREE & FOUR)

Chapter Five - Merchandise Operations

Chapter Six - Inventories

EXAM 3 (CHAPTERS FIVE & SIX)

Chapter Seven - Accounting Information Systems

Chapter Eight - Internal Control and Cash

EXAM 4 (CHAPTERS SEVEN & EIGHT)

Chapter Nine - Accounting for Receivables

Chapter Ten - Plant Assets, Natural Resources and Intangibles

EXAM 5 (CHAPTERS NINE & TEN)