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It appears that Macy has decreased its sales although the stores were temporarily shut due to the Corona Virus based on the data. Thousands of its retail stores were also closed initially and followed by looters. This caused a lack of shoppers during the month of Covid. No measures were announced in March and lasted through May. Macy's announced temporary wage increases for employees and a paid leave program was in effect until May. The employees were given no hour increase in pay. Macy's saw a decline of 35%. (Kohan, 2020)

## References

- Kohan, S. E. (2020, April 18). *Macy's May Need A Miracle On 34th Street*. Retrieved from Forbes: <https://www.forbes.com/sites/shelleykohan/2020/04/18/macys-may-need-a-miracle-on-34th-street/#26c2e6295a48>
- Thomas, L. (2020, May 21). *Macy's forecasts a first-quarter loss of up to \$1.1 billion, with stores shut from coronavirus outbreak*. Retrieved from CNBC: <https://www.cnbc.com/2020/05/21/macys-m-sees-q1-loss-of-up-to-1point1-billion.html>