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Topic: As Amazon moves into the Long Island City, how will it affect the rent or rent control housing?

Annotated Bibliography

Barbanel, Josh. "Long Island City Condos Catch Eye of Investors Cooling on Manhattan." *The Wall Street Journal*, 14 October 2018, <https://www.wsj.com/articles/long-island-city-condos-catch-eye-of-investors-cooling-on-manhattan-1539522000?mod=searchresults&page=1&pos=8>.

The Wall Street Journal paints a distinct picture of what is the future of housing in Long Island City. It portrays how last year in 2017 housing in Manhattan went down, but more investor chose to invest in Long Island City due to the prices were cheaper. The purchase of housing will continue to grow that Amazon's announcement. This announcement has pushed housing cost to skyrocket forward. It will push out locals and shops that were there for years in order to make room for investors.

Hughes, C.J. "Industrial Retro in Long Island City." *New York Times*, 25 September 2016, p. 12(L). *Academic OneFile*, http://link.galegroup.com/apps/doc/A464525477/AONE?u=cuny_nytc&sid=AONE&xid=9cf43639.

In this New York Times articles, it describes how Long Island City has changed from an industrial factory space and began to develop into a community in the 1980s. Long Island City began to change as media started to use the space in movies and television. It revamped the neighborhood and people started to trickle into the once deserted neighborhood. With Amazon moving in, I believe this will be second big wave to put Long Island City on the map and change the neighborhood again.

Hughes, C. J. "What Amazon Means for Long Island City." *New York Times*, 22 November 2018, <https://www.nytimes.com/2018/11/22/realestate/what-amazon-means-for-long-island-city.html>.

From the New York Times, there are examples how condos are purchased for higher prices compared to last year. Experts are predicting that once the ground breaks and Amazon officially moves in that the prices will jump again. There are a few studies that show that when Amazon leaked the news how the second headquarters is moving into the neighborhoods that apartments for lease went up and rent began to rise. This article covered the new stores that were moving to accommodate the new foot traffic they anticipate to happen.